

Based on information you provided to this office we need some information regarding your finances. You have either had a discussion with one of your lenders or you have received a form 1099C from a creditor. In order to possibly help mitigate the taxability of this event please provide our office with the following information. It is very important that you be as accurate as possible when compiling this data. Only with your help can we complete the forms later needed to help you.

Please think back to the moment you were talking with your lender or credit card company, just before you and your lender talked about the loan modification or reduction of the loan/credit card balance. That moment is when we need you to remember the amounts we are asking for.

The form is in three parts. Part one is your basis is all your assets. We need to know what you originally paid for all your things that you have listed. Please be prepared to provide this office with backup for items if requested.

Part two is the Fair Market Value of your assets. We need all items on the list plus any others you can think of. It is very important that we list all of your assets of any kind. Please include your home, cars, jewelry, investments, retirement accounts and any other assets you own. Not listing an asset can void the work we do later and could trigger a taxable occurrence for you.

Part three is your liabilities. This is for all the places you owe money. We need to know any and all debts that you have. Please do not leave any loans of any kind off the list.

Name of Taxpayers: _____			
Date of bankruptcy or debt forgiveness: _____			
Instructions: Please attach all Forms 1099-C and/or Forms 1099-A received.			
Complete the worksheet to the best of you knowledge or ability.			
Complete using values as of the day before the debt forgiveness			
	Original Cost		Fair Market Value
<u>Assets</u>			
Cash on Hand			
Cash-Checking			
Cash-Savings			
Cash-CD's			
Publicly traded stocks			
Mutual Funds			
Bonds			
Jewelry			
Cars			
Antiques & collectible items			
Furniture & appliances			
Cash value of life insurance			
IRAs			
401k's			
Other retirement accounts			
Closely held stock ownership			
Residence			
Other real estate			
Other:			
Other:			
Other:			
	Balance Due		
<u>Liabilities</u>	<u>Day before forgiveness</u>		
Credit cards			
Auto loans			
Home mortgage			
2nd mortgage			
Equity lines			
Personal debt			
Finance companies			
Student loans			
Taxes			
Other:			
Other:			
Other:			